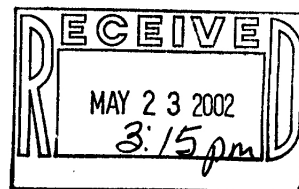


Prepared by: Johnnie B. Johnson  
923 Jamestown Way  
Maryville, TN 37803

Council of Co-Owners  
Jamestown Village

AMENDMENT TO BY-LAWS



NOTICE is hereby given of the following action duly taken by the Council of Co-Owners, Jamestown Village, to amend the By-Laws as established by the Master Deed of Turnberry, Inc., said deed made May 22, 1986, of record in the Register's Office for Blount County, Tennessee, in Book of Warranty Deeds 475, page 324, Blount County Courthouse, State of Tennessee.

1. Pursuant to Number 7. of the Master Deed, entitled By-Laws, by a petition signed and completed on May 22, 2002 of at least sixty five percent (65%) of the 50 Co-Owners in Jamestown Village, Exhibit C of the Master Deed, Number 10., entitled, Restrictions on the Use of Units, is amended as follows:

from

"E. No portion of the unit (other than the entire unit) may be rented or leased."

to

"E. No portion of any unit, or the unit itself, may be rented or leased with the following exceptions: The three units presently being rented; specifically, 927 Jamestown Way, 930 Jamestown Way, and 934 Portsmouth Circle may continue to be rented until the present Co-Owner/Co-Owners are deceased or the unit is sold. After either the death of the present Co-Owner/Co-Owners, or sale by same, whichever happens first, the unit cannot be rented or leased under any conditions."

2. This amended change replaces Paragraph E. of Number 10., in Exhibit C of the Master Deed. This change is effective upon recordation with the Register of Deeds of Blount County, Tennessee as an amendment to the By-Laws.

3. The undersigned acknowledges that the forgoing Amendment to the By-Laws (Exhibit C of Master Deed) and action by the Jamestown Village Board of Directors was legally adopted for and on behalf of the Council of Co-Owners, Jamestown Village.

Council of Co-Owners, Jamestown Village

By: Harold T. Selecman date 5-23-02  
Harold T. Selecman, President

ATTEST:  
Johnnie B. Johnson date 5-23-02  
Johnnie B. Johnson, Acting Secretary

State of Tennessee, Blount County

INST: 0021692701  
RECEIVED: 05/23/2002 3:15 PM  
BEVERLEY D. WOODRUFF  
REGISTER OF DEEDS BLOUNT CO. TN

STATE OF TENNESSEE

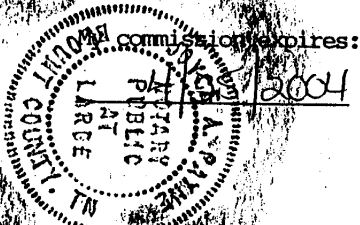
SS

BLOUNT COUNTY

Before me, the undersigned authority, a Notary Public of said state and county, personally appeared Harold T. Selecman, with whom I am personally acquainted and who, upon oath, acknowledged himself to be President of Jamestown Village Council of Co-Owners, the within named bargainer, and that he is such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the organization as President.

Witness my hand and seal at office this 23rd day of May, 2002.

  
NOTARY PUBLIC



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